



OFFICE OF GOVERNOR MARK DAYTON

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Asking the Wealthiest 2% to Pay Their Fair Share

By the Numbers

- 98%** Percentage of Minnesotans who will see no income tax increases
- 2.6 million** Number of Minnesota taxpayers who will not pay any more in income taxes
- 54,400** Wealthiest Minnesotans who will pay more in income taxes
- \$617,000** Average income of households who will pay the new 4th tier rate
- \$1.1B** New revenue raised for critical investments in our state
- 20%** The wealthiest 2% of Minnesotans now pay 20% less in taxes as a share of their incomes than the other 98% of Minnesotans

How Much Will the Wealthiest Minnesotans Pay under a New 4th tier?

Taxable Income (income after all deductions)	Increase in Taxes Paid
\$150,000 (single – 4 th tier minimum)	\$0
\$250,000 (married – 4 th tier minimum)	\$0
\$428,000 (single – 4 th tier average)	\$5,556
\$671,000 (married - average)	\$8,419
\$ 1 million - married	\$15,000
\$5 million - married	\$95,000